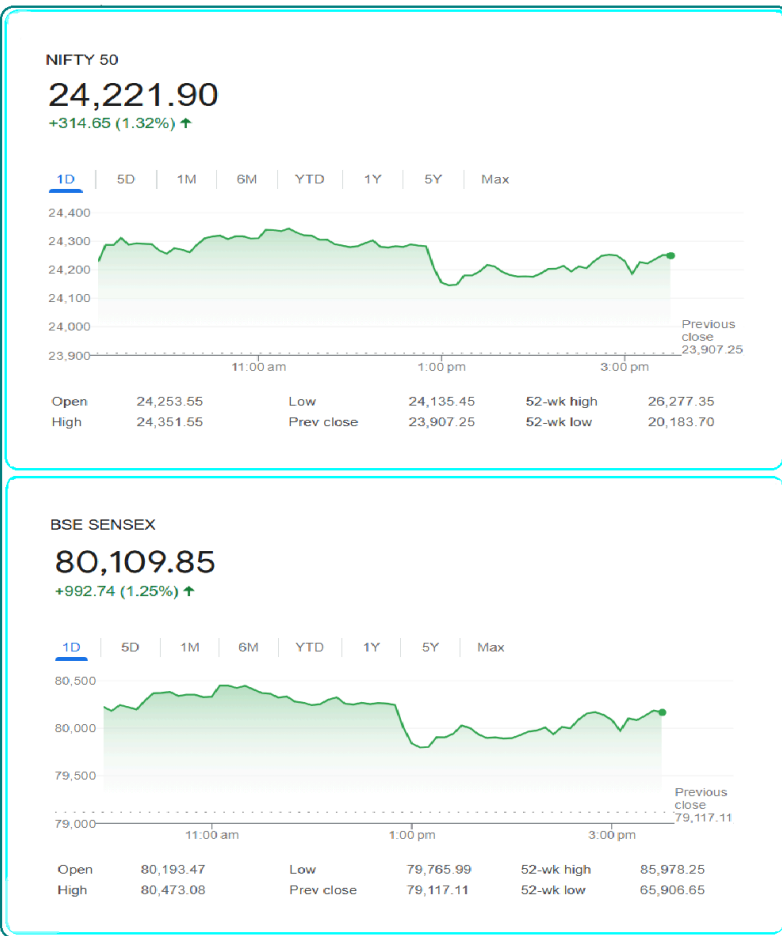


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24221.90	23907.25	1.32%
S&P BSE SENSEX	80109.85	79117.11	1.25%
NIFTY MID100	55900.55	55016.85	1.61%
NIFTY SML100	18115.85	17755.55	2.03%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52207.50	51135.40	2.10%

Market Wrap Up

- The key equity indices ended with robust gains, gaining for the second day in a row. The market rallied on the BJP-led NDA's strong Maharashtra election performance. The Nifty settled above the 24,200 level.
- The S&P BSE Sensex soared 992.74 points or 1.25% to 80,109.85. The Nifty 50 index jumped 314.65 points or 1.32% to 24,221.90. The Nifty 50 index has jumped 3.73% in two trading sessions.
- The S&P BSE Mid-Cap index rallied 1.61% and the S&P BSE Small-Cap index surged 1.86%.
- Among the sectoral indices, the Nifty PSU Bank index (up 4.16%), Nifty Oil & Gas index (up 2.83%) and the Nifty Realty index (up 2.21%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (up 0.42%), the Nifty IT index (up 0.66%) and the Nifty Auto index (up 0.69%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been decreased by **35758** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HCLTECH.**
- **Short** position build up for the **December** series has been witnessed in **INFY, LTIM, VEDL.**

(Source: Capitaline F&O)

NIFTY AUTO	23716.45	23554.10	0.69%
NIFTY FMCG	57358.20	56956.45	0.71%
NIFTY IT	43618.15	43332.10	0.66%
NIFTY METAL	8883.00	8846.20	0.42%
NIFTY PHARMA	22177.05	21962.05	0.98%
NIFTY REALTY	1028.50	1006.25	2.21%
BSE CG	69622.05	67417.28	3.27%
BSE CD	62649.55	62030.71	1.00%
BSE Oil & GAS	26561.19	25722.53	3.26%
BSE POWER	7367.67	7291.82	1.04%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38780.14	38283.85	1.30%
HANG SENG	19150.99	19229.97	-0.41%
STRAITS TIMES	3731.39	3746.02	-0.39%
SHANGHAI	3263.76	3267.19	-0.10%
KOSPI	2534.34	2501.24	1.32%
JAKARTA	7314.11	7195.56	1.65%
TAIWAN	22948.37	22904.32	0.19%
KLSE COMPOSITE	1597.45	1589.78	0.48%
ALL ORDINARIES	8661.20	8633.10	0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	199663.97	101525.18
NSE F&O	23395684.25	13658945.17

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	9947.55
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp** and its US-based partner Zero Motorcycles are in the advanced stage of developing a mid-sized performance segment electric motorcycle. California-based Zero Motorcycles specialises in electric motorcycles and powertrains. In September 2022, Hero MotoCorp's board approved an equity investment of up to USD 60 million in the company.
- **Aurobindo Pharma** said its US-based subsidiary has inked a licensing agreement with a global pharma major for development of respiratory products. Aurobindo Pharma USA Inc has entered into a collaboration and licence agreement with a global pharma major for development and commercialisation of products.
- **Alembic Pharmaceuticals** said that the US Food and Drug Administration (USFDA) has concluded its Good Manufacturing Practice (GMP) inspection with five procedural observations at its solid oral formulation facility located in Jarod, Gujarat.
- **CESC's** unit, Eminent electrical Distribution, has secured a letter of intent (LOI) to acquire 100% of the shares in a distribution firm responsible for electrical distribution and retail supply in the union territory of Chandigarh. The deal is likely to close within 30 days.
- **HG Infra Engineering** signed a Letter of Award (LOA) with NTPC Vidyut Vyapar Nigam Ltd as part of the tariff-based global competitive bidding procedure.
- **Central Bank of India** said that the Reserve Bank of India (RBI) approved the banks entry in the insurance business through a joint venture with Generali group under FGIICL and FGILICL.
- **UPL** signed strategic partnership agreement with CH4 Global to bring the latter's methane-reducing feed supplement, 'Methane Tamer' to millions of cattle per day.
- **Escorts Kubota's** wholly owned subsidiary, Escorts Kubota Finance is intending to commence its business activities of non-banking financial institution from 26 November 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	257.90	245.60	5.01%
LT	3753.00	3603.50	4.15%
BEL	292.35	280.85	4.09%
BPCL	296.55	285.85	3.74%
SBIN	844.45	816.05	3.48%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	953.30	977.35	-2.46%
TECHM	1732.60	1747.45	-0.85%
INFY	1889.70	1902.25	-0.66%
BAJAJ-AUTO	9420.95	9481.65	-0.64%
ASIANPAINT	2459.70	2472.20	-0.51%

(Source: [Moneycontrol](#))

- **Rites** said that it has received a revised estimate of Rs 532 crore for an electrification project under the Northeast Frontier Railway.
- **Marksans Pharma** received final approval from US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) , Loratadine Tablets.

- **Cochin Shipyard** entered into a memorandum of understanding (MoU) with Seatrium Letourneau USA, Inc. (SLET) for design and critical equipment of jack-up rigs for the Indian market.
- **Rail Vikas Nigam** said its joint venture (JV), RVNL-SCPL received letter of acceptance (LoA) worth Rs 837.67 crore from Eastern Railway.
- **Mahindra Lifespace Developers** said that its subsidiary, Mahindra World City Developers (MWCDL) has announced partnership with Sumitomo Corporation, Japan for their Industrial Parks project in Tamil Nadu under the brand "Origins by Mahindra".
- **TIPS Music** announced a direct, strategic partnership to promote its music library on TikTok. This partnership will enable music lovers, Non-Resident Indians (NRIs) and expatriates, to access and engage with TIPS Music's rich and diverse music collection on the popular short-form video platform.
- **SEAMEC** announced that its vessel "EAMEC DIAMOND" has completed its repairs and back on hire with ONGC with effect from 22 November 2024.
- **Chennai Petroleum Corporation** has received a show cause notice from the Tamil Nadu Pollution Control Board (TNPCB) seeking damages of Rs 73.68 crore for the oil spill due to Michaung cyclone in Ennore, Chennai.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) injected a total of CNY 900 billion into financial institutions via a one-year medium-term lending facility (MLF) on November 25th at an unchanged rate of 2.0%. That compared with a total of CNY 1.45 trillion of MLF loans due this month, marking a net cash withdrawal of CNY 550 billion. The central bank injected CNY 249.3 billion through the reverse repo operation and retained its rate at 1.5%.
- U.S. S&P Global Composite PMI rose to 55.3 in November 2024, up from 54.1 in October. The manufacturing PMI rose to 48.8 in November 2024 from 48.5 in October while the services PMI rose to 57 in November of 2024 from 55 in the previous month.

- U.S. consumer sentiment for the US was revised lower to 71.8 in November 2024 from a preliminary of 73.
- German business sentiment fell to 85.7 in November from 86.5 in the previous month. At 84.3, the current situation index dropped to the lowest since July 2020. The expectations index registered 87.2 in November, slightly down from 87.3 a month ago.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.18/bbl (IST 17:00).
- INR strengthened to Rs. 84.29 from Rs. 84.46 against each US\$ resulting in daily change of 0.20%.
- S&P Global Ratings projected a 6.7% GDP growth rate in 2025-26 financial year (April 2025 to March 2026) and 6.8% in the following fiscal year, down from 6.9% and 7%, respectively in previous projections. For FY25, S&P Global pegged GDP growth rate at 6.8%.
- The Reserve Bank of India's gold purchases has helped the central bank to hold up foreign exchange reserves amidst a huge pullout by foreign portfolio investors that saw reserves contracting by \$47 billion in five weeks. While the value of foreign currency assets dipped \$1.1 billion on an incremental basis since the beginning of the fiscal 2024-25 upto November 15, value of gold in reserves rose \$13 billion in the same period and help shore up overall foreign exchange reserves by \$11 billion, the latest Reserve Bank of India data shows. Reserves including gold, foreign currency assets and SDR are now at \$ 658 billion.
- At \$17.8 billion, the reserves fell the most in the week ended November 15, eclipsing the \$15 billion retreat in the week of October 24, 2008, when the subprime sinkhole had swallowed global financial assets - and emerging market currencies - in the immediate aftermath of the Lehman Brothers mothballing. This time, too, the rupee declined 79 paise per dollar, or 1%, since the reserves hit a record of \$704.9 billion on September 27.
- The RBI injected funds worth Rs 25,000 crore via a variable rate repo auction (VRR) to ensure that recent overseas outflows from local debt and equity do not drive up banks' cost of funds, analysts said. This is the second such auction that the RBI has conducted post its change in stance to neutral from withdrawal of accommodation.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 26/11/2024

Siemens Limited	Financial Results/Dividend
Ansal Properties & Infrastructure Limited	Financial Results
Can Fin Homes Limited	Dividend

(Source: NSE)

Corporate Actions as on 26/11/2024

Kaveri Seed Company Limited	Interim Dividend - Rs 5 Per Share
Polyplex Corporation Limited	Interim Dividend - Rs 9 Per Share
Sun TV Network Limited	Interim Dividend - Rs 5 Per Share
UPL Limited	Rights 1:8 @ Premium Rs 358/-
Gillette India Limited	Dividend - Rs 45 Per Share
GPT Infracore Limited	Interim Dividend - Re 1 Per Share
Ganesha Ecosphere Limited	Interim Dividend - Rs 1.5 Per Share

(Source: NSE)

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